

## Equity Research Desk

Indices	Value	Change (Pts)	Change (%)
Nifty 50	25,682.75	211.65	0.83%
BSE Sensex	83,277.15	650.39	0.79%
GIFT Nifty*	25,626.50	-75.00	-0.29%
Dow Jones	49,500.93	48.95	0.1%
S&P 500	6,836.17	3.41	0.05%
NASDAQ	22,546.67	-50.48	-0.22%
FTSE 100	10,473.69	27.34	0.26%
CAC 40	8,316.50	4.76	0.06%
DAX	24,800.91	-113.97	-0.46%
Shanghai**	4,082.07	-51.95	-1.26%
Nikkei 225*	56,326.13	-480.28	-0.85%
Hang Seng**	26,705.94	138.82	0.52%

\*As at 8.00 am

\*\* Market Holiday

## Market Updates

The markets are expected to open marginally lower today as trends in GIFT NIFTY indicate a negative start for the broader index after NIFTY closed 211 points higher at 25,682 on Monday.

## Aequus

The company signed a non-binding MoU with GoTN to set up an aero component manufacturing unit in Tamil Nadu with proposed investment of up to ₹1,900 crore over 10 years.

## Cochin Shipyard

The company declared L1 bidder for MoD tender to construct 5 NGSVs for Indian Navy with estimated order value of ~₹5,000 crore subject to contract award.

## EaseMyTrip

The company approved in principle fund raise of up to ₹500 crore via equity or other eligible securities to support growth in hotels and holidays, tech investments and strategic initiatives.

## eMudhra

The company achieved MOSIP certification, strengthening its capability to support national scale DPI and digital identity deployments across Africa, leveraging its expertise in PKI and e signatures.

## Keystone Realtors

The company appointed as developer for Om Nagar CHS Federation redevelopment in Andheri East Mumbai with ~5 lakh sq ft RERA carpet free sale area and estimated GDV of ~₹1,775 crore.

## Larsen &amp; Toubro

The company through L&T PDL signed SPA to divest 100% stake in Nabha Power to Torrent Power for ₹3,660.87 crore subject to closing conditions, with NPL contributing ~1.7% of FY25 consolidated turnover.

## Marine Electricals

The company received orders worth ₹34.09 crore from Electromech Infraprojects for supply of power distribution units with execution over 12 months.

## NTPC

The company declared COD of additional 5 MW at NSPCL's Maroda Reservoir I Solar Project taking NTPC group total installed capacity to 87,809 MW and commercial capacity to 86,729 MW.

## Poonawalla Fincorp

The company approved issuance of secured rated listed NCDs aggregating up to ₹1,000 crore on private placement basis to be listed on BSE.

## Reliance Industries

The company through its FMCG arm RCPL signed agreement to form majority owned JV with Nigeria based TGI Group to expand FMCG presence in Africa subject to regulatory approvals.

## Shriram Properties

The company acquired ~4-acre land parcel on Sarjapur Main Road Bengaluru for a premium residential project of ~5 lakh sq ft saleable area with estimated GDV of ~₹550–600 crore, launch expected in H2 2026.

## TCS

The company expanded its strategic collaboration with AMD to co-develop rack scale AI infra based on AMD Helios platform via HyperVault targeting up to 200 MW AI ready DC capacity in India.

## Texmaco Rail &amp; Engineering

The company received ₹219.18 crore order from Mumbai Railway Vikas Corporation for signalling works under MUTP IIIA to be executed within 36 months.

Currency	Value	Change (Pts)	Change (%)
EUR/USD	1.19	0.00	-0.03%
USD/INR	90.70	0.05	0.06%
GBP/INR	123.79	0.32	0.26%
EUR/INR	107.62	0.11	0.10%
DXY Index	97.1	0.17	-0.27%

VIX	Value	Change (Pts)	Change (%)
India	13.33	0.04	0.30%
S&P 500	20.60	-0.22	-1.06%

Indicators	Value (%)	Change (Bps)
India 10-Year Yield	6.670	-0.007
US 10-Year Yield	4.123	0.000

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ARETE Securities Ltd: Mittal Court, A-Wing, 10th Floor, Nariman Point, Mumbai - 400 021, Tel. No. : +91-022-4289 5600, Fax: +91 (22) 2657 3708/9

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